

## 4 tips for working toward a well-planned retirement

It's important to take a moment to reflect on our financial habits and look ahead to building a well-planned future. Amid the holiday hustle and bustle, it's easy to lose sight of our long-term goals. However, maintaining healthy financial habits and continuing contributions toward your retirement can set you up for success in the coming year and beyond.

### Reflect and reassess

The end of the year is a perfect time to review your financial progress. Have you met your goals for the year? Are there areas where you fell short? Understanding where you stand will help you make informed decisions about any adjustments needed to stay on track.

### Consistent contributions matter

One of the key components of a secure financial future is consistent contributions to your retirement account. While it might be tempting to scale back during the holidays or times of market volatility, maintaining regular contributions is crucial. Even small, consistent contributions can significantly impact your financial future over time, thanks to the power of dollar cost averaging and compound interest.

### Maintain healthy financial habits

Consistently practicing healthy financial habits is essential for long-term success. Here are some tips to keep you focused:

**Set clear goals:** Define what you want to achieve financially. Whether it's paying off debt, increasing savings or investing more, clear goals will keep you motivated all year long.

**Update your beneficiaries:** Keep your loved ones in mind by making sure your account has the correct beneficiaries listed.

**Review your goals regularly:** Make it a habit to review your financial plan regularly and adjust as needed based on life changes or financial goals.

### Talk to your partner

Discussing finances with loved ones can be challenging, but having everyone on the same page is vital for a strong financial future. Our new conversation starter can help make these topics easier to discuss. These prompts are designed to guide you through meaningful conversations about finances, ensuring that you both understand your collective goals and how to achieve them together.

As we bid farewell to this year and step into the next, it's a great time to commit to building and maintaining healthy financial habits. Consistent contributions and open financial conversations with family members can significantly enhance your financial security. Use this time to reassess, plan and prepare for a prosperous new year.

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Access our tools and educational resources <link to: [https://www.nrsforu.com/rsc-web-preauth/national-retirement-security-month/?utm\\_campaign=NRSM2024-ppub&utm\\_medium=Email&utm\\_source=Newsletter&utm\\_content=NF:RPSL:NI:na:NRM-22728AO](https://www.nrsforu.com/rsc-web-preauth/national-retirement-security-month/?utm_campaign=NRSM2024-ppub&utm_medium=Email&utm_source=Newsletter&utm_content=NF:RPSL:NI:na:NRM-22728AO)> that can help you plan for and achieve your financial goals, including important conversation starters you can use with a spouse/partner.

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